

Home loans

Cheapest home loans

Home loan EMI per ₹1 lakh for a loan amount of ₹30 lakh as on 07 October

EMI per lakh (₹)	5 years		10 years		15 years		20 years	
	Fixed	Floating	Fixed	Floating	Fixed	Floating	Fixed	Floating
Home loan company								
Axis Bank	2,212	2,174	1,420	1,378	1,184	1,137	1,084	1,032
Bank of Baroda	DP	2,174	DP	1,392	DP	1,152	DP	1,066
Bank of Maharashtra	DNA	2,159	DNA	1,375	DP	1,149	DP	1,046
Canara Bank	DP	2,187	DP	1,406	DP	1,184	DP	1,084
Central Bank of India	DNA	2,187	DP	1,420	DP	1,184	DP	1,084
Corporation Bank	2,327	2,199	1,553	1,420	1,332	1,184	1,244	1,101
HDFC Limited*	2,237	2,162	1,449	1,363	1,216	1,121	1,119	1,015
ICICI Bank*	2,353	2,174	1,583	1,378	1,366	1,137	1,280	1,032
IDBI Bank	2,301	2,199	1,523	1,406	1,298	1,168	1,207	1,066
Indiabulls Housing Finance	DP	2,162	DP	1,363	DP	1,121	DP	1,015
Indian Bank	2,237	2,199	1,464	1,420	1,249	1,200	1,172	1,119
LIC Housing Finance*	DP	2,157	DP	1,358	DP	1,115	DP	1,008
Oriental Bank of Commerce	DNA	2,174	DNA	1,392	DNA	1,168	DNA	1,066
Punjab National Bank	2,212	2,187	1,435	1,406	1,200	1,168	1,119	1,084
SBI	DP	2,149	DP	1,349	DP	1,105	DP	998

*This bank has interest rates fixed for the initial few years and thereafter then prevailing rate are applicable; The home loan rates are indicative rates, which may change according to the credit profile of the customer; fixed interest rates are usually subject to reset clause of two to five years and vary from bank to bank. However, fixed interest rates of ICICI Bank, HDFC and Axis Bank remain fixed during the entire tenor of the loan; PN: The rates given above are for the first year of the loan tenor. For the subsequent years, the interest rates vary from bank to bank; DP: does not provide; EMI: equated monthly instalment; DNA: data not available